Huaxin Cement Co., Ltd.
Announcement on the Application to the Shanghai Stock Exchange for Termination of Listing of B shares

The board of directors and all directors of the Company confirm that there are no false records, misleading statements or material omissions in the content of this announcement, and assume individual and joint responsibility for the authenticity, accuracy and completeness of its content.

Huaxin Cement Co., Ltd. (hereinafter referred to as "Huaxin Cement", "the Company") plan of changing listing venue of domestically listed foreign shares and listing on the main board of the Stock Exchange of Hong Kong Limited by way of introduction (hereinafter referred to as "the Plan") was approved on the Fifth Extraordinary Shareholders General Meeting of 2021 held on 13th September 2021, and obtained the China Securities Regulatory Commission's "Approval for the Listing of Huaxin Cement Co., Ltd. on the Main Board of The Stock Exchange of Hong Kong Limited" (CSRC Approval [2021] No. 4054) and a letter for the passing of hearing of the Listing Committee of the Stock Exchange of Hong Kong Limited.

According to the Plan, Huaxin Cement applied to change the listing venue for the 734,720,000 issued domestically listed foreign shares (B shares) and list the B shares on the main board of the Stock Exchange of Hong Kong Limited by way of introduction. To sufficiently protect the legitimate rights and interests of B shares shareholders, which is the purpose of implementing the Plan, the Company has arranged for a third party, Conch International Holdings (HK) Limited, to provide B shares shareholders with cash option. Shareholders who hold the Company's B shares after the market closes on the share registration date may apply for the exercise of the cash option in whole or in part. At present, the cash option has been exercised, and the number of valid declarations is 92,788,469 B shares, which does not exceed 154,408,766 shares. After the exercise of the cash option, the total number of shares held by the top three public shareholders of B shares does not exceed 50% of the public shareholding of B shares. At the same time, as of now, the number of cross-border transfer of custody has also met the requirement of no less than

300 public shareholders in Hong Kong. Therefore, the Plan will continue to be implemented.

In accordance with item (2) of first paragraph of rule 9.7.1 of the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange (revised in January 2022) and other relevant business rules, the Company submitted an application for the termination of listing of B shares to the Shanghai Stock Exchange on 14th