Hong Kong

March 22, 2022

The Board of Directors

Dear Sirs/Madams,

We, Sinowin Holdings (Capital) (H.K.) Limited, hereby withdraw our application for the listing document of the Company dated March 22, 2022 (the "**Listing Document**") in connection with the proposed listing of the Shares on the Main Board of The Stock Exchange of Hong Kong Limited.

We confirm that we have not made any application with any other stock exchange for the listing of any securities of the Company based on the Listing Document.

We request that all documents submitted to the Stock Exchange in connection with the application for the listing of the Shares on the Main Board of The Stock Exchange of Hong Kong Limited be withdrawn, and that all fees paid to the Stock Exchange in connection with such application be refunded to us.

We understand that, pursuant to the Guidance Note, with the inclusion therein of all references to our application, the Listing Document will not be published and will not appear in the Listing Document.

We acknowledge that the Stock Exchange will make available for public inspection as described in paragraph 11 of Appendix 1A to the Listing Rules the fact that the Listing Document has been withdrawn.

-signature page to follow-

For and on behalf of



Title: Head of Corporate Finance, Managing Director



華新水泥股份有限公司

Deloitte. 德勤

Deloitte Touche Tohmatsu
Certified Public Accountants LLP
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22 March 2022

The Board of Directors
華新水泥股份有限公司
Huaxin Cement Co., Ltd.[1]
Block B, Huaxin Building
No. 426, Gaoxin Avenue
Donghu New Technology Development Z
The PRC

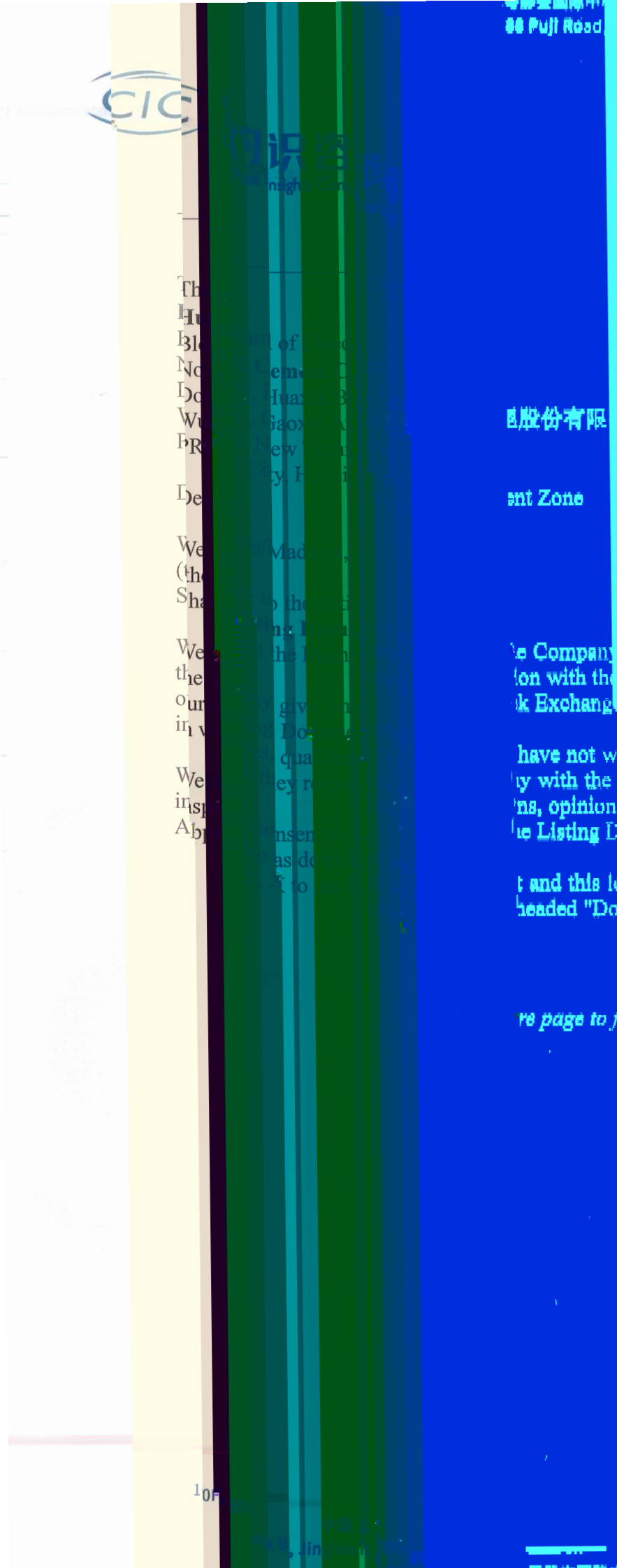
Dear Sirs,

connection with the proposed listing of the overseas listed foreign shares of Huaxin C
Co., Ltd. (the "C
of Hong Kong Limited, a copy of which is attached and initialed by us on its front
purpose of identification.

rd 25 March 2021 on the consolidated financial statements of t
ies (hereinafter collectively referred to as the "Group") fo
December 2018, 2019 and 2020, respectively, and in which it

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cover for the
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the years ended 31

WorldClass
智启非凡



灼识咨询
China Insights Consultancy

For and on behalf of
China Insights Consultancy

Name: Leon Zhao
Title: Partner

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