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WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Reference is made to the prospectus of the Company dated 22 March 2022 regarding the appointment of Ms. Mak as one of the joint company secretaries and the waiver granted to the Company by the Stock Exchange **Waiver** of Mr. Ye to act as the joint company secretary of the Company for a period of three years from the date of the 28 March 2022) to 27 March 2025 **Waiver Period** s. Mak, who meets the requirements under Rules 3.28 and 8.17 of the Listing Rules, is engaged as a joint company secretary to assist Mr. Ye in discharging his functions as a joint company secretary and in gaining the relevant experience as required under Rule 3.28 of the Listing Rules; (ii) if Ms Mak ceases to provide assistance to Mr. Ye during the Waiver Period or if there are material breaches of the Listing Rules by the Company, the Waiver will be revoked immediately; and (iii) prior to the end of the Waiver Period, the Company shall liaise with the Stock Exchange to re-visit the situation in the expectation that the Company should be able