Stock Codes: 600801 Stock Abbreviations: Huaxin Cement Ref: 2023-003

Huaxin Cement Co., Ltd.
Announcement on Forecast of Operation Results for the Year 2022

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Highlights:

1. it is estimated that the net profit attributable to shareholders of the Company for the year 2022 will be RMB 2,520.86 million to 2,842.67 million, compared with the same period last year, it will decrease by RMB 2,842.67 million to 2,520.86 million, down by 53% to 47% over the same period of last year.

2. it is estimated that the net profit attributable to the owner of the parent company after deducing non-recurring profit and loss for the year 2022 will be RMB 2,432.21 million to 2,754.02 million, compared with the same period last year,it will decrease by RMB 2,872.67 million to 2,550.86 million, down by 54% to 48% over the same period of last year.

I. Performance forenotice

(I) Period of performance forenotice

From January 1, 2022 to December 31, 2022.

(II) Performance forenotice

1. According to the preliminary accounting of the Financial Department of the Company, it is estimated

III. Main reasons for the forecast decrease of operation results in the reporting period

During the reporting period, the above expected decrease is mainly due to the sales volume decrease driven by the recurrence of the COVID-19, and the downturn of the real estate industry; meanwhile, the cost of cement and clinker increased as the energy price went up.

IV. Risks notice

This performance forecast is a preliminary accounting prepared by the Company s financial department in accordance with its own professional judgment and has not been audited by a CPA. The company has not identified any material uncertainties affecting the accuracy of the contents of this results announcement.

V. Other relevant explanation

The data listed above are just preliminary accounted. For detailed and accurate financial data, please refer to the Annual Report 2022. Public investors are hereby kindly requested to notice investment risks.

It is herewith announced.

Board of Directors of Huaxin Cement Co. Ltd.
January 31, 2023