Huaxin Cement Co., Ltd.
Announcement on the Resolution of the 26th Meeting of the Tenth Board of Directors

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

I. Convening of the Board meeting

The Twenty Sixth Meeting of the Tenth Board of Directors of Huaxin Cement Co., Ltd. (hereinafter referred to as ñthe Companyò) was convened in Wuhan on 30 June, 2023 in person and by conference call. On-site venue for the meeting is Wuhan. In principle, there should be 9 Directors present at the Meeting, actually 9 Directors were present. The Meeting was presided by the Chairman Mr. Xu Yongmo. Board Secretary, Chairman of the Supervisors Committee and some senior management attended the meeting. The Company sent the Meeting Notification to all the Directors on 20 June, 2023 by mail. The Meeting was in compliance with the provisions contained in relevant laws, rules, regulations and the Articles of Association of the Company, so it was legitimate and valid.

II. Reviewing of the Board Meeting

Through reviewing and voting, this Board Meeting adopted the following important resolutions:

1. Proposal on the Amendment of Related Articles in the Articles of Association (Voting Result: Affirmative:9; Negative:0; Abstention:0)

Since the Company plans to repurchase and cancel part of the 2020-2022 ESOP shares, it is expected that the registered capital will reduce 17,604,206 RMB. Therefore, the registered capital and share structure in the Articles of Association shall be amended as follows:

	Original Article	Proposed to be amended as
	Article 6 The registered capital of the Company is RMB 2,096,599,855.	Article 6 The registered capital of the Company is RMB 2,078,995,649.
	Article 23 The share structure of the Company is composed of 2,096,599,855 ordinary shares, including 1,361,879,855 A shares, representing 64.96% of the total share capital, and 734,720,000 B shares, representing 35.04% of the total share capital. As approved by the China Securities Regulatory Commission and the Hong Kong Stock Exchange, the Companyôs	**Article 23** The share structure of the Company is composed of 2,078,995,649 ordinary shares, including 1,344,275,649 A shares, representing 64.66% of the total share capital, and 734,720,000 H shares, representing 3rticle 23

meeting;

7. drafting and signing all the documents related to this ESOP;

8. approving the arrangements regarding this ESOP's involvement in the share distribution and other refinancing activities of the Company within the term of this ESOP; and

9. handling other matters necessary for this ESOP, except for the rights that expressly required by the relevant documents to be exercised by the shareholders' meeting.

Related directors Mr. Li Yeqing, Mr. Liu Fengshan recused from voting.

The Proposal is subject to the Shareholders' General Meeting for approval.

5. Proposal on Convening the 2023 Third