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HUAXIN CEMENT CO., LTD.*

華新水泥股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 6655)

NOTICE OF THE THIRD EXTRAORDINARY GENERAL MEETING IN 2023

Notice is hereby given that the Third Extraordinary General Meeting in 2023 ("EGM") of Huaxin Cement Co., Ltd. (the "Company") will be held on Thursday, 20 July 2023 at 2:00 p.m. at the Company's Conference Room on 2/F, Block B, Huaxin Building, No. 426 Gaoxin Avenue, East Lake High-tech Development Zone, Wuhan City, Hubei Province, China for the purpose of considering and, if thought fit, passing the following resolutions. Unless otherwise stated, terms used in this notice shall have the same meanings as those defined in the circular of the Company dated 30 June 2023.

Special Resolutions

1. To consider and approve the Proposal on Partial Repurchase and Cancellation of Shares under the 2020–2022 Core Employees Stock Ownership Plan

2. To consider and approve the Proposal on the Corresponding Amendments to the Articles of Association

Ordinary Resolutions

1. To consider and approve the Proposal to the Shareholders' General Meeting to Authorize the Board of Directors and its Authorized Persons to Handle All the Matters Related to the Repurchase and Cancellation of Partial Shares of the 2020–2022 Core Employees Stock Ownership Plan and Capital Reduction

2. To consider and approve the Proposal on Designation of the Authorized Person of the Board of Directors

* For identification purpose only

3. To consider and approve the Proposal on the 2023–2025 Core Employee Stock Ownership Plan (draft)

4. To consider and approve the Proposal on the Administration Measures of 2023–2025 Core Employee Stock Ownership Plan

5. To consider and approve the Proposal to Shareholders' General Meeting to Authorize the Board of Directors to Handle Matters Related to the Employee Stock Ownership Plan

By Order of the Board of Directors
Huaxin Cement Co., Ltd.
Xu Yongmo
Chairman

Wuhan City, Hubei Province, China
30 June 2023

Notes:

1. Eligibility to attend the EGM and suspension of H shares transfer registration

To determine the name list of H-share holders eligible to attend the EGM, the Company w-1.25sll close registration for H Share transfers from Monday, 17 July 2023 to Thursday, 20 July 2023 (both days inclusive). In order to be eligible to attend and vote at the EGM, all share transfer documents together with the relevant share certificates must reach the Company's H-share registrar in Hong Kong, namely Tricor Investor Services Limited at 17/F, Far East Finance C 16 Harcourt Road, Hong Kong, before 4:30 p.m. on Friday, 14 July 2023.

The Company wsll announce separately on the w-1(eb)3.8(site)-333.2(o)3.8(f)-329(the)-327.5(S)-1.9(S)3.8(E)-331.

agent duly authorized in writing. If the shareholder is a corporation, the proxy form must be either under the seal of the corporation or under the hand of its legal representative or director or duly authorized person. If the proxy form is signed by an agent authorized by the shareholder, the authorization or other document authorizing the signing must be notarized.

In order to b valid, for H-sh holders, th pxy form together with a notarized authorization or othr authation dunts (if an must be de livered, by handelivery or post, no than 4 hours before the EGM or any adjournment thereof (in the case of the EGM, it shall be delivered before 2:00 p.m. on Wednesday, 19 July 2023 to the Company's H-share registrar in Hong Kong, Trior Investor Services Limited at 17/F, Far Ea st Finance Centre, 16 Harcourt Road, Hong Kong.

A shareholder who has filled in and submitted the proxy form may at that time attend and vote in person at the EGM or any adjournment thereof as he/she wishes.

3. Procedures of registration for attending the EGM

Shareholders or their proxies shall present their identification documents when attending the EGM. If the shareholder present at the meeting is a corporation, its legal representative, director or other person authorized by a decision-making body shall present a copy of the resolution of the Board of Directors or other decision-making body appointing such person to attend the EGM.

4. Voting by poll

Pursuant to Rule 13.39 (4) of the Listing Rules, any vote of shareholders at the EGM must be taken by poll. Accordingly, the Chairman of the EGM shall, in accordance with the powers conferred by the Articles of the Association, require a vote by poll on all resolutions presented at the EGM.

5. Miscellaneous

(1) The EGM is expected to take no more than half a day. Shareholders of the Company who attend the EGM shall bear their own traveling and accommodation expenses.

(2) Contact information of the Company:

Address:	Block B, Huaxin Building, No. 426 Gaoxin Avenue, East Lake High-tech Development Zone, Wuhan City, Hubei Province, China
Postal code:	430074
Tel.:	(86) 27 8777 3898
Fax:	(86) 27 8777 3992
Contact person:	Mr. Ye Jiaxing (Secretary to the Board of Directors), Ms. Wang Lu (Securities Affairs Representative)

6. All dates and times in this circular refer to Hong Kong dates and times.

As of the date of this Notice, the Board of Directors of the Company comprises Mr. Li Yeqing (President) and Mr. Liu Fengshan (Vice President), as executive Directors; Mr. Xu Yongmo (Chairman), Mr. Martin Kriegner, Mr. Lo Chi Kong and Ms. Tan Then Hwee, as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong, as independent non-executive Directors.