Huaxin Cement Co., Ltd.
Announcement on 2023 Profit Distribution Proposal

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Importance:

Distribution ratio per share: Cash dividend of 0.53 Yuan per share.

The profit distribution is based on the total shares registered on the equity rights registration date. The specific date will be specified in the Announcement on 2023 Dividend Distribution.

ompany changes before the record date for the implementation of equity distribution, it is proposed to maintain the total distribution amount unchanged, adjust the distribution ratio per share accordingly, and the specific adjustment will be announced separately.

I. Profit Distribution Proposal

Audited by Ernst & Young Hua Ming Certified Public Accountants LLP, in 2023, the net profit of the Company in 2023 amounted to RMB 2,482,299,167, and the consolidated net profit attributable to the shareholders amounted to RMB 2,762,116,715. The profit of the Company available for distribution was RMB 9,921,766,405 as at the end of 31 December 2023.

According to the resolution of the Thirty First Meeting of the Tenth Board of Directors of the Company,

III. Relevant risks

This profit distribution proposal has comprehensively considered factors such as the development stage and future fund demand of the Company, and will not pose significant impact on the operating cash flow of the Company, nor will it affect the normal operations and long term development of the Company.

It is herewith announced.

Board of Directors of Huaxin Cement Co., Ltd.

March 29, 2024