Stock Codes: 600801 Stock Abbreviations: Huaxin Cement Ref: 2024-022

Huaxin Cement Co., Ltd.

Announcement on the Expiration of the First Lock-up Period of the Phase I (2023) Core Employee Stock Ownership Plan Under 2023-2025 Core Employee Stock Ownership Plan

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Huaxin Cement Co., Ltd (hereinafter referred to as the "Company") held the 3rd Extraordinary General Meeting of 2023 on 20 July 2023, considered and approved the "Draft of 2023-2025 Core Employee Stock Owne2 Tc[ed(t)(of).46 Tm 0 Tc[-)]TJBT]TJ(d)]T( )28(tT1 0

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Company on 22 May 2024).

As of now, the dedicated securities account for the Plan holds 2,675,813 A shares of the Company, accounting for 0.1287% of the Company's total share capital.

The Plan shall be valid up to 60 months from the day when the Company made an announcement that the last portion of stocks to be transferred to the Plan had been transferred. The term of the Plan may be extended upon approval of the Holders attending the Holders' Meeting and representing over two thirds of the Underlying Stocks and the Board of Directors, provided, however, that the term of the Plan shall be extended by 12 months each time.

The lock-up period under the Plan shall be the 12 months from the day when the Company makes an announcement that the last portion of underlying stocks are transferred to the Plan. Within the lock-up period, the above lock-up arrangement shall also apply to all shares derived from and acquired as a result of issuance of bonus shares, conversion of capital reserve into share capital, share allotment, conversion of convertible bonds into shares and other reasons.

The underlying stocks acquired under the Plan shall be unlocked in three phases respectively on the days 12 months, 24 months and 36 months after the day when the Company makes an announcement that the last portion of Underlying Stocks are transferred to the Plan. The stocks to be unlocked in the three phases

the trading price of the Company's stocks and their derivatives occurs or enters the decision-making process to the day when the event is disclosed according to law; and

4. any other lock-up period designated by the CSRC and the SSE.

III. Changes to and termination of the plan