Huaxin Cement Co., Ltd.
Announcement on 2024 Profit Distribution Proposal

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Importance:

Distribution ratio per share: Cash dividend of 0.46 Yuan per share (incl. tax).

(II) Whether it may trigger other risk warning scenarios

	2024	2023	2022
Cash dividend Unit: Yuan			
Repurchase and cancelled amount Unit: Yuan			
Net profit attributable to the ordinary shareholders in the consolidated	2,416,280,487	2,762,116,715	2,698,868,510
Undistributed profit at the end of the Reporting Period for the latest fiscal year Unit: Yuan			
Accumulated cash dividend for the last three fiscal years Unit: Yuan			
Repurchase and cancelled amount for the last three fiscal years Unit: Yuan			
Average annual net profit for the last three fiscal years Unit: Yuan			
Accumulated cash dividend and repurchase and cancelled amount for the last three fiscal years Unit: Yuan			
Whether the cumulative total of cash dividends and repurchase cancellations over the past three fiscal years is less than 50 million yuan?	NO		
Proportion of cash dividend for the last three fiscal years	119		
Whether the Proportion of cash dividend for the last three fiscal years is less than 30%?	NO		
Whether it triggers the scenario stipulated in Item (8) of Article 9.8.1 Shanghai Stock Exchange (Revised implementation of other risk warnings	NO		

As shown in the table above, the company's cumulative cash dividend amount over the last three fiscal years is higher than 30% of the average net profit over the last three fiscal years. Therefore, it does not trigger the situation stipulated in Article 9.8.1, Paragraph 1, Item (8) of the Shanghai Stock Exchange Stock Listing Rules, which may lead to the implementation of other risk warnings.

II. Decision-making procedures performed by the Company

The Company convened the Tenth Meeting of the Eleventh Board of Directors on 26 March 2025. The Meeting approved the 2024 Profit Distribution Proposal of the Company, and agreed to submit the profit distribution proposal to the Annual Shareholders Meeting 2024 for review.

III. Relevant risks

This profit distribution proposal has comprehensively considered factors such as the development stage and future fund demand of the Company, and will not pose significant impact on the operating cash flow of the Company, nor will it affect the normal operations and long term development of the Company.

It is herewith announced.

Board of Directors of Huaxin Cement Co., Ltd.

27 March 2025