Huaxin Cement Co., Ltd.

Announcement on the Reappointment of the Accounting Firm for 2025 Financial Audit and Internal Control Audit of the Company

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

I. Basic information of the accounting firm to be appointed

(I) Information on the agency

1. Basic information

Ernst & Young Hua Ming Certified Public Accountants LLP (Special General Partnership) (hereinafter referred to as "EY Hua Ming"), established in September 1992, completed the localization transformation in August 2012, transforming from a Sino-foreign cooperative limited liability firm to a special general partnership firm. Ernst & Young Hua Ming is headquartered in Beijing and its regis4 Tm[131( )5(r b074)3(ae)3r0(ess)-

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years.

3. Integrity record

EY Hua Ming has incurred the following disciplinary actions over the past three years due to professional conduct: criminal penalties 0 time, administrative penalties 0 time, supervisory and management measures 3 times, self-regulatory measures 0 time, and disciplinary sanctions 0 time. Thirteen practitioners have faced the following disciplinary actions over the past three years due to professional conduct: criminal penalties 0 time, administrative penalties 1 time, supervisory and management measures 4 times, self-regulatory measures 1 time, and disciplinary sanctions 0 time.regul575(uaeol09y Two467748 supervisory measures once over the past three years due to personal behavior, which does not involve the quality of

associations.

3. Independence

EY Hua Ming, the above-mentioned project partner, the signing certified public accountants and the project quality control re-auditor, etc. did not violate the independence requirements of the Code of Ethics for Chinese Certified Public Accountants.

4. Audit fee

The Board of Directors of the Company proposes to the Meeting to authorize the Board of Directors to negotiate with EY Hua Ming to determine the relevant audit fees according to the specific audit requirements and audit scope of the company and its subsidiaries.

II. Procedures of reappointing the audit firm

(I) The Audit Committee of the Board has obtained adequate knowledge on Ernst & Young Hua Ming Certified Public Accountants LLP and believed that EY Hua Ming had fulfilled its duty during the audit process in accordance with the requirements of

criteria of professional ethics of accounting firms, and issued its opinions on the effectiveness of corporate finance and internal control objectively and justly. It had

and competent to protect investors, which could meet the requirements of annual financial audit and internal control audit of the Company. Therefore, the Audit Committee agreed to reappoint Ernst & Young Hua Ming Certified Public Accountants LLP, and agreed to submit the Proposal on Reappointment of the Accounting Firm for 2025 Financial Audit and Internal Control Audit of the Company to the Tenth Meeting of the Eleventh Board of Directors of the Company for review on 26 March 2025.

(II) On 26 March 2025, the Company convened the Tenth Meeting of the Eleventh Board of Directors. The Meeting approved the Proposal on Reappointment of the Accounting Firm for 2025 Financial Audit and Internal Control Audit of the Company.

approval on reappointment of Ernst & Young Hua Ming Certified Public Accountants LLP as the audit firm of 2025 financial audit and internal control audit and authorization to the Board to decide the audit fee of Ernst & Young Hua Ming Certified Public Accountants LLP for providing 2025 annual audit service to the Company.

(III

It is hereby announced.

Huaxin Cement Co., Ltd.
Board of Directors
27 March 2025