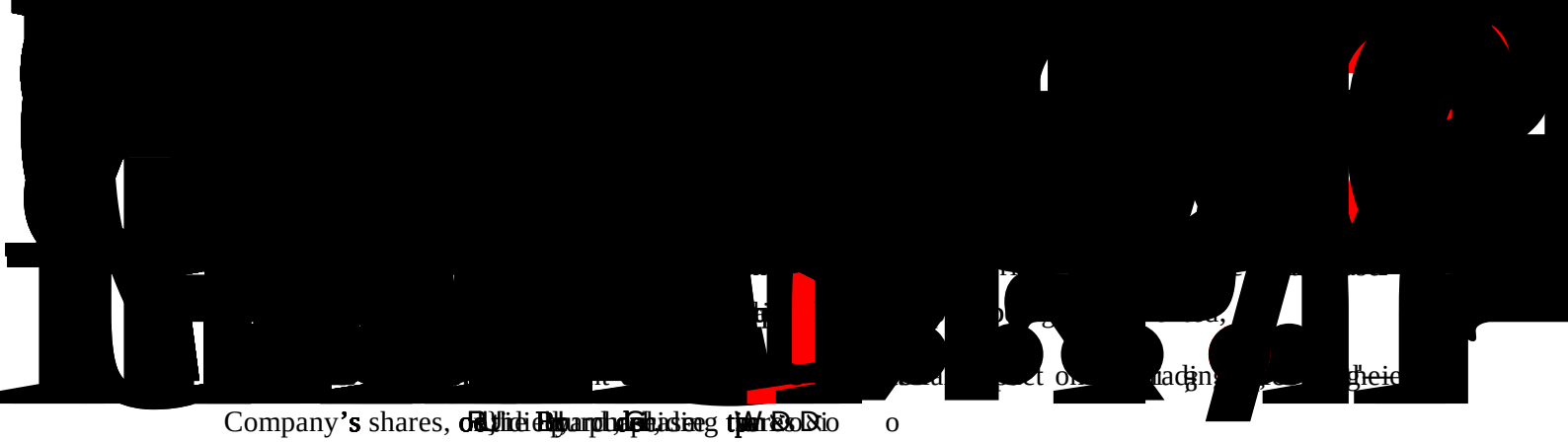


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibi



Company's shares, o

First disclosure date	3 October 2025
Execution duration the plan	Not exceeding 6 months after the board’s approval
Date of the plan and initiato	

advance if any of the following conditions are met:

(1) If the amount of repurchase funds utilized reaches the maximum amount during the repurchase period, the repurchase plan will be deemed completed and the repurchase period will expire in advance from that date;

(2) If the repurchase amount or the number of repurchased shares reaches the Company's expected target within the repurchase period, the repurchase plan will be deemed completed, and the repurchase period will expire in advance from that date; or

(3) If the Board or shareholders resolve to terminate the repurchase plan, the repurchase period shall expire in advance from the date of the resolution of the relevant decision-making body on the termination of the repurchase plan.

2.The Company shall not repurchase shares in the following periods:

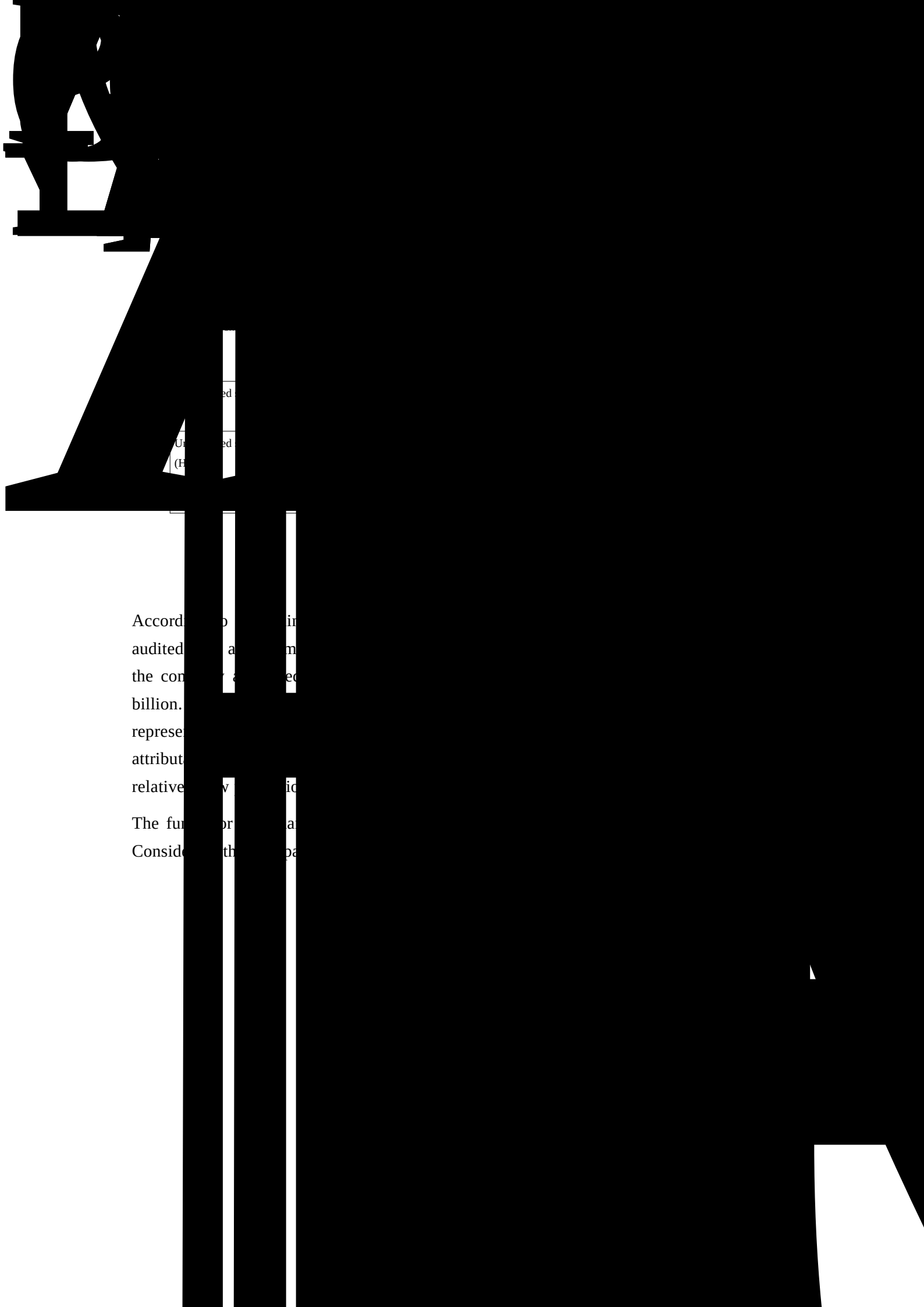
(1) From the date a significant event that may have a major impact on the trading price of the Company's securities and their derivatives occurs, or during the decision-making process, up to the date of legal disclosure;

(2) Other circumstances stipulated by the China Securities Regulatory Commission and the stock exchanges on which the Company's shares are listed.

During the period of the Share Repurchase, i

Use repurchase	ber be repurc (10,000 shar	roportion e total share capital %	amount of repurc as (10,000 RMB)	Duration of the Share Repurchase
For share incentive	129~258	0.06~0.12	3,225-6,450	Not exceeding 6 months from the approval of the repurchase plan by the Board

It’s calculated by the upper limit of RMB 25/share.



1. Upon written inquiry, the following directors, supervisors, and senior management of the Company purchased the Company stocks as they are positive about the performance and future prospect of the Company. The details are as follows:

Name	Position	Trading date/period	Accumulated shares bought(share)	Accumulated shares sold (share)	Balance of share as of 30, September, 2025
Li Yeqing	Director, CEO	30 April to 24 September, 2025	104,600 A shares 46,200 H shares	0	1,638,730
Liu Fengshan	Director, Vice President	8 September, 2025	53,700 H Shares	0	512,300
Ming Jinhua	Chairman of Supervisors	8 September to 12, 2025	43,500		

...nquiry letters to ... management ... largest

shareholl (, A

2. to repurchase shares at an appropriate time within the repurchase period, including the specific time, price and number of shares to be repurchased;

3. to handle relevant approval procedures, including but not limited to preparing, amending, authorizing, signing and executing all necessary documents, contracts and agreements in relation to the Share Repurchase.

4. in case of changes in the policies of the regulatory authorities on share repurchase or changes in market conditions, except for matters required to be re-voted by the Board or the shareholders as stipulated in relevant laws, regulations and the Articles of Association, authorize the management of the Company to make corresponding adjustments to the specific plan of the share repurchase and other related matters;

5. to decide on whether hire agents;

6. to handle other matters not mentioned above but necessary for the Share Repurchase in accordance with applicable laws, regulations and relevant requirements of the regulatory authorities.

The above authorization shall be valid from the date of approval of the repurchase plan by the Board to the date of completion of the above authorized matters.

1. There is a risk that the funds required for the share repurchase may not be successfully secured, leading to the inability to implement the repurchase plan.

2. There is a risk that the price of the Company's shares may continuously exceed the price ceiling disclosed in the repurchase plan during the repurchase period, resulting in the repurchase plan not being implemented completely or only part of the plan being implemented;

3. There is a risk of significant events that have a material impact on the trading price of the Company's shares, or the Board deciding to terminate the repurchase plan;

4. The shares repurchased are intended for the implementation of share incentive plan. There exists a risk that the share incentive plan may not be approved by the company's decision-making body, or that the incentive recipients or grantee may choose to forgo subscribing to the shares or units, potentially leading to the inability to fully allocate the repurchased stocks.

The Company will perform its information disclosure obligations in a timely manner in respect of the progress of the Share Repurchase. Investors of the Company are advised to exercise caution when dealing in the securities of the Company.

Chairman

Wuhan, Hubei Province, the PRC

3 October 2025

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Li Yeqing (President) and Mr. Liu Fengshan (Vice President), as executive Directors; Mr. Xu Yongmo (Chairman), Mr. Martin Kriegner, Mr. Olivier Milhaud and Ms. Tan Then Hwee, as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong, as independent non-executive Directors.

** For identification purpose only*