The board of directors, the board of supervisors, the directors, the supervisors and the senior management of the Company confirm that the information contained in this Quarterly Report is true, accurate and complete, and does not contain any misrepresentation, misleading statements or material omission, for which they jointly and severally accept legal liability.

The officer-in-charge of the Company, the officer-in-charge of the accounting functions and the officer-in-charge of the accounting department (the head of the accounting department) warrant that the financial statements contained in this Quarterly Report are true, accurate and complete.

The financial statements contained in this Quarterly Report have not been audited.

General

(I) Major accounting information and financial indicators

Unit: Yuan Currency: RMB

Items	The Reporting Period	Changes as compared with that of the corresponding period of last year (%)	From the beginning

(2) Extraordinary items and amount

Unit: Yuan Currency: RMB

Items	Amount for the Reporting Period	1 January 2024 to 30 September 2024
Profit or loss on disposal of non-current assets, including the reversal portion of the provision for impairment of assets already recognised	15,247,749	13,831,005
Government grants recognized in profit or loss (other than grants which are closely related to the Company's business and are either in fixed amounts or determined under quantitative methods in accordance with the national standard)	36,467,721	90,863,382
In addition to the effective hedging business related to the normal business of the Company, gains and losses on changes in fair value arising from financial assets and derived financial assets held by non-financing corporations as well as gains and losses arising from the disposal of financial assets and financial liabilities	-4,011,012	-3,539,074
Reversal of provisions for impairment of receivables tested separately for impairment	101,975	3,255,762
Non-operating items other than aforesaid items	-915,354	-19,219,402
Effect of income tax	9,927,443	16,431,108
Effect of minority interest (after tax)	2,225,381	547,224
Total	34,738,255	68,213,341

The Company is required to provide explanations if it categorizes items unlisted in the "Explanatory Announcement No. 1 on Information Disclosure of Companies Offering Their Securities to the Public – Extraordinary Profit and Loss" as significant non-recurring items, or if it reclassifies the non-recurring gains and losses listed in the "Explanatory Announcement No. 1 on Information Disclosure of Companies Offering Their Securities to the Public – Extraordinary Profit and Loss" as recurring items.

□ Applicable √ Not applicable

(3) Particulars and reasons for changes in major accounting information and financial indicators

√ Applicable □ Not applicable

Item	Proportion of changes (%)	Main reason
Net Profit Attributable to Shareholders of the Listed Company	76.01	Domestic cement prices increased year on year, a decrease in cost per ton and sustained growth in overseas performance, leading to higher profits

(1) Total number of ordinary shareholders, the number of preference shareholders with voting rights restored and the shareholding of the top ten shareholders

As at 30 September 2025, the total number of shareholders of the Company was: 42,541 shareholders of A shares and 11 registered shareholders of H shares, totaling 42,552.

Unit: share

Total number of ordinary shareholders as at the end of the Reporting Period	42,552	Total number of preference shareholders with voting rights restored (if any) as at the end of the Reporting Period	N/A

Shareholding of the top 10 shareholders

Name of Shareholder	Nature of Shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares subject to trading restrictions	Pledged, marked or frozen	
					Share status	Number of shares
HKSCC Nominees Limited	Foreign legal person	734,719,719	35.34	0	Unknown	0
HOLCHIN B.V.	Foreign legal person	451,333,201	21.71	0	Nil	0
Huaxin Group Co., Ltd.	State-owned legal person	338,060,739	16.26	0	Nil	0
Hong Kong Securiti_34,Ā	[illegible]	0 0(ɐb ʎʍ qɐ)0 0	0ǫʌI Ð •	[illegible]	[illegible]	[illegible]

HKSCC Nominees Limited

Other important information regarding the Company's operation during the Reporting Period which is sufficient to draw investors' attention

√ Applicable □ Not applicable

1 Matters related to the Issuance of Medium-term Notes

On 19 March 2025, the 1st Extraordinary Shareholders' General Meeting of the Company in 2025 reviewed and approved the *Proposal on the Issuance of Medium-term Notes.*

In July 2025, the Company has completed the issuance of the First Tranche of 2025 Science and Technology Innovation Bonds of Huaxin Cement Co., Ltd.. The scale of issuance is RMB 1 billion, the term of the Notes is 5 years, and the nominal interest rate is 2.08%.

2 Matters related to the Related Party Transaction of the acquisition of Holcim's Asset in Nigeria

On 19 March 2025, the First Extraordinary Shareholders' Meeting of the Company in 2025 approved the Proposal on the Related Party Transaction of the acquisition of Holcim's Asset in Nigeria.

(1) Type [illegible] auditor opinions

□Applic[illegible] √ Not applicable

(2) Fi[illegible] statements

30 September 2025

Prepared by: Huaxin Cement Co., Ltd.

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Cash and bank balances	6,716,660,830	6,809,002,574
Held for trading financial assets	131,692,970	31,704,908
Notes receivable	45,077,147	202,597,711
Accounts receivable	3,998,651,973	2,969,799,883
Receivables financing	401,276,713	511,791,354
Prepayments	521,396,222	314,887,975
Other receivables	860,205,050	1,237,502,508
Inventories		

General

Short-term borrowings	68,793,204	296,807,055
Derivative financial liabilities	24,605,541	-
Notes payable	696,219,790	675,782,946
Accounts payable	6,996,236,591	7,744,026,328
Contract liabilities	1,178,710,326	715,946,303
Employee benefits payable	218,334,755	280,892,309
Taxes payable	1,159,319,654	755,744,542
Other payables	1,433,054,421	1,011,487,419
Non-current liabilities due within one year	6,279,265,365	6,619,044,244
Other current liabilities	66,371,674	69,172,946
Total current liabilities	18,120,911,321	18,168,904,092

IV. Profit before taxes (losses are indicated by a “-” sign)	3,448,938,997	2,090,898,200
Less: Income tax expenses	943,854,547	510,691,445
V. Net profit (net losses are indicated by a “-” sign)	2,505,084,450	1,580,206,755
(i) Classified by the continuity of operations		
1. Net profit from continuing operations (net losses are indicated by a “-” sign)	2,505,084,450	1,580,206,755
2. Net profit from discontinued operations (net losses are indicated by a “-” sign)	–	–
(ii) Classified by attribution of ownership		
1. Net profit attributable to the owners of the company	2,003,800,231	1,138,427,807
2. Non-controlling interests	501,284,219	441,778,948
VI. Other comprehensive income, net of tax	284,037,141	-36,812,043
(i) Other comprehensive income attributable to owners of the Company, net of tax	204,017,243	-24,691,125
1. Other comprehensive income that cannot be reclassified into profit or loss	8,323,168	20,964,304
(1) Remeasurement of changes in defined benefit plans	–	–
(2) other comprehensive income that cannot be transferred to profit or loss under the equity method	–	–
(3) Change in the fair value of other equity investment instruments	8,323,168	20,964,304
(4) changes in fair value of the enterprise’s own credit risk	–	–
2. Other comprehensive income to be reclassified into profit or loss	195,694,075	-45,655,429
(1) other comprehensive income available for profit or loss under the equity method	–	–
(2) changes in fair value of other debt investments	–	–
(3) reclassification of financial assets to other comprehensive income	–	–
(4) provision for credit impairment of other credit investments	–	–
(5) cash flow hedge resffue l		

(7) Other	_	_
(ii) Other comprehensive income attributable to non-controlling interests, net of tax	80,019,898	-12,120,918
VII. Total comprehensive income	2,789,121,591	1,543,394,712
(i)Total comprehensive income attributable to owners of the Company	2,207,817,474	1,113,736,682
(ii) Total comprehensive income attributable to non-controlling interests	581,304,117	429,658,030
VIII. Earnings per share		
(i) Basic earnings per share	0.97	0.55
(ii) Diluted earnings per share	0.92	0.55

The net profit realized by the parties being absorbed prior to the business combinations under common control was nil during the Reporting period and nil for the previous corresponding period.

Legal representative: Li Yeqing Financial controller: Chen Qian Accounting supervisor: Wu Qiaoli

January to September 2025

Prepared by: Huaxin Cement Co., Ltd.

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Cash receipts from sale of goods or rendering of services	22,041,224,673	22,100,973,564
Receipts of tax refunds	50,556,458	57,281,720
Other cash receipts relating operating activities	721,974,734	501,216,077
Subtotal of cash inflows from operating activities	22,813,755,865	22,659,471,361
Cash payments for goods purchased and services received	13,211,039,713	13,286,503,637
Cash payments to and on behalf of employees	2,251,749,302	2,303,720,298
Payments of various types of taxes	2,916,802,349	2,554,664,425
Other cash payments relating to operating activities	1,206,685,863	1,132,764,196
Subtotal of cash outflows from operating activities	19,586,-Ď ľ ٹ۪	

Cash receipts from capital contributions	-	168,315,473
Cash receipts from borrowings	10,556,959,385	3,958,009,950
Other cash receipts relating to financing activities	568,757,144	125,678,756
Subtotal of cash inflows from financing activities	11,125,716,529	4,252,004,179
Cash repayment of borrowings	5,229,433,236	3,744,945,993
Cash repayment for distribution of dividends or profits or settlement interest expenses	1,874,413,315	2,074,455,777
Other cash payments relating to financing activities	246,891,929	275,692,594
Subtotal of cash outflows from financing activities	7,350,738,480	6,095,094,364
Net cash flows from financing activities	3,774,978,049	-1,843,090,185
	-82,781,150	-77,245,128
[redacted]	-39,407,311	-286,588,753
Add: Balance of cash and cash equivalents at the beginning of the year	6,21- ı ȷ731ĸ	

By Order of the Board

Chairman

Wuhan City, Hubei Province, the PRC

24 October 2025

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Li Yeqing (President) and Mr. Liu Fengshan (Vice President), as executive Directors; Mr. Xu Yongmo (Chairman), Mr. Martin Kriegner, Mr. Olivier Milhaud and Ms. Tan Then Hwee, as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong, as independent non-executive Directors.

** For identification purpose only*