*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



*(a joint stock limited company incorporated in the People's Republic of China)*

- For the six months ended 30 June 2026, the unaudited revenue of the Group was RMB 19.497 billion, representing an increase of 21.50% as compared with that of the corresponding period in 2025.
- For the six months ended 30 June 2026, the unaudited earnings before interest, taxes, depreciation, and amortisation (" ") of the Group was RMB 5.550 billion, representing an increase of 32.32% as compared with that of the corresponding period in 2025.
- For the six months ended 30 June 2026, net profit attributable to the owners of the Company amounted to approximately RMB 1.713 billion, representing an increase of 55.22% as compared with that of the corresponding period in 2025. Earnings per share were RMB 0.83.

The board (the " ") of directors (the " ") of Huaxin Building Materials Group Co., Ltd.*(the " ") hereby presents the unaudited interim results of the Company and its subsidiaries (the " ") for the six months ended 30 June 2026 (the " ") prepared in accordance with the China Accounting Standard for Business Enterprises. Unless otherwise stated, the currency unit in this announcement is Renminbi (" "), the lawful currency of the People's Republic of China (" ").

The unaudited consolidated income statement and balance sheet for the Reporting Period prepared in accordance with the China Accounting Standards for Business Enterprises and the comparative figures for the six months ended 30 June 2025 and as at 31 December 2025 respectively are as follows:

*(Unit: RMB)*

| | | | |
|---|---|---|---|
| | | (unaudited) | (unaudited) |
| | 2 | 19,497,106,055 | 16,046,640,187 |
| Including: Operating income | 2 | 19,497,106,055 | 16,046,640,187 |
| | | 16,220,610,806 | 14,034,455,983 |
| Including: Operating costs | 2 | 13,345,011,236 | 11,405,577,296 |
| Taxes and levies | | 423,562,333 | 417,028,489 |
| Selling and distribution expenses | | 937,469,541 | 762,586,412 |
| General and administrative expenses | | 1,108,353,349 | 939,872,641 |
| Research and development expenses | | 68,321,490 | 72,224,935 |
| Financial expenses | 3 | 337,892,857 | 437,166,210 |
| Including: Interest expenses | | 362,309,724 | 354,306,130 |
| Interest income | | 171,455,501 | 89,363,313 |
| Add: Other income | | 56,362,340 | 71,238,835 |
| Investment income | | 8,114,458 | 1,054,289 |
| Including: Income from investments in associates and a joint venture | | 1,853,743 | 2,710,821 |
| Gains (Losses)from changes in fair value | | -9,825,417 | 2,128,471 |
| Impairment losses on credit | | -40,807,613 | -26,233,268 |
| Impairment losses on asset | | -1,711,081 | -4,054,858 |
| Gains on disposals of asset | | 22,331,605 | -453,063 |
| | | 3,310,959,541 | 2,055,864,610 |
| Add: Non-operating income | | 12,344,464 | 7,589,190 |
| Less: Non-operating expenses | | 69,309,174 | 38,525,586 |
| | | 3,253,994,831 | 2,024,928,214 |
| Less: Income tax expense | 4 | 999,498,355 | 624,995,493 |

*(Unit: RMB)*

| | | (unaudited) | (unaudited) |
|---|---|---|---|
| | | 2,254,496,476 | 1,399,932,721 |
| 1. Net profit from continuing operations | | 2,254,496,476 | 1,399,932,721 |
| 2. Net profit from discontinued operations | | | |
| 1. Net profit attributable to shareholders of the Company | | 1,712,791,886 | 1,103,484,806 |
| 2. Profit or loss attributable to minority interests | | 541,704,590 | 296,447,915 |
| | | -134,525,621 | 58,306,160 |
| (I) Other comprehensive income attributable to owners of the Company, net of tax | | -124,385,951 | 14,006,261 |
| 1. Other comprehensive income that cannot be reclassified to profit or loss | | -1,523,323 | 8,323,168 |
| Changes in fair value of other equity instruments investments | | -1,523,323 | 8,323,168 |
| 2. Other comprehensive income that will be reclassified to profit or loss | | -122,862,628 | 5,683,093 |
| 1 Cash flow hedge reserve | | - | -19,957,909 |
| 2 Exchange differences on translation of financial statements denominated in foreign currencies | | -122,862,628 | 25,641,002 |
| (II) Other comprehensive income attributable to minority interests, net of tax | | -10,139,670 | 44,299,899 |
| | | 2,119,970,855 | 1,458,238,881 |
| (I) Total comprehensive income attributable to owners of the Company | | 1,588,405,935 | 1,117,491,067 |
| (II) Total comprehensive income attributable to minority interests | | 531,564,920 | 340,747,814 |
| (I) Basic earnings per share (RMB/ share) | 5 | 0.83 | 0.53 |
| (II) Diluted earnings per share 0 كذ | | | |

*(Unit: RMB)*

| | (unaudited) | (audited) |
|---|---|---|
| Cash and bank balances | 8,841,434,666 | 8,534,683,464 |
| Financial asĐ ъ | | |

*(Unit: RMB)*

| | (unaudited) | (audited) |
|---|---|---|
| Long-term borrowings | 13,055,956,591 | 13,215,254,559 |
| Bonds payable | 5,240,837,655 | 5,243,954,003 |
| Lease liabilities | 846,100,721 | 948,824,367 |
| Long-term payables | 1,094,792,845 | 1,089,119,472 |
| Long-term employee benefits payable | 58,748,661 | 59,088,240 |
| Provisions | 1,378,115,650 | 1,320,989,931 |
| Deferred income | 263,265,006 | 250,971,380 |
| Deferred tax liabilities | 2,406,113,753 | 2,491,502,397 |
| Other non-current liabilities | 99,693,000 | 99,693,000 |
| | 24,443,623,882 | 24,719,397,349 |
| | 43,171,352,306 | 43,673,853,595 |
| | | |
| Share capital | 2,078,995,649 | 2,078,995,649 |
| Capital reserve | 1,602,572,114 | 1,584,045,224 |
| Less: Treasury shares | 120,482,422 | 98,083,202 |
| Other comprehensive income | -9,076,256 | 115,309,695 |
| Special reserve | 56,478,749 | 60,561,207 |
| Surplus reserve | 1,111,880,257 | 1,111,880,257 |
| Retained profits | 28,484,920,254 | 27,208,717,454 |
| | 33,205,288,345 | 32,061,426,284 |
| Minority interests | 5,138,334,058 | 5,337,815,602 |
| | 38,343,622,403 | 37,399,241,886 |
| | 81,514,974,709 | 81,073,095,481 |

The Group implemented the Accounting Standards for Business Enterprises and relevant regulations issued by the Ministry of Finance of the People's Republic of China. Financial information is disclosed in accordance with Preparation Convention of Information Disclosure by Companies Offering Securities to the Public No. 15 – General Rules on Financial Reporting (revised in 2014). Additionally, the financial statements are disclosed as per the requirements of the Companies Ordinance (Chapter 622 of the laws of Hong Kong) and the Rules Governing the Listing of Securities on The Stock Exchange of

| | | |
|---|---|---|
| At a point in time | 89,118 | 15[illegible]20 |
| Over time | 423,259,872 | 362,880,005 |
| Rental income – operating lease | 4,727,285 | 6,757,662 |
| Total | 19,497,106,055 | 16,046,640,187 |

3 Performance of obligations

The Group's business includes the production and sales of building materials such as cement, [illegible]ag[illegible]gates, [illegible]ete, n[illegible]ding m[illegible]ials, as well as waste disposal, including:

[illegible]lfilling [illegible]tractu[illegible]ligations[illegible]ue re[illegible]nition is based on the transfer of control as the [illegible]riterion [illegible]n a p[illegible]n-time[illegible]. Settle[illegible]t with customers includes cash on delivery and [illegible]yment [illegible]delivery. For pay[illegible] upon de[illegible]ry[illegible]e Group ext[illegible]s credit [illegible]ustomers[illegible]ed [illegible]their c[illegible] rating and credit[illegible]t, and cu[illegible]ke payn[illegible]s according[illegible]agreed[illegible]dit [illegible]s.

[illegible]ic[illegible]a[illegible]en sp[illegible]d[illegible]e a a[illegible]e [illegible]pie[illegible]settle[illegible]ce f[illegible]re[illegible]rly[illegible]Gr[illegible]mine[illegible]e agre[illegible]y based [illegible]he act[illegible]ed[illegible]ale even[illegible]e p[illegible]f service[illegible]ivery.

(1)Table of income tax expenses

| Item | | |
|---|---|---|
| Current tax expenses | 1,144,020,131 | 571,791,452 |
| Deferred tax expenses | -144,521,776 | 53,204,041 |
| Total | 999,498,355 | 624,995,493 |

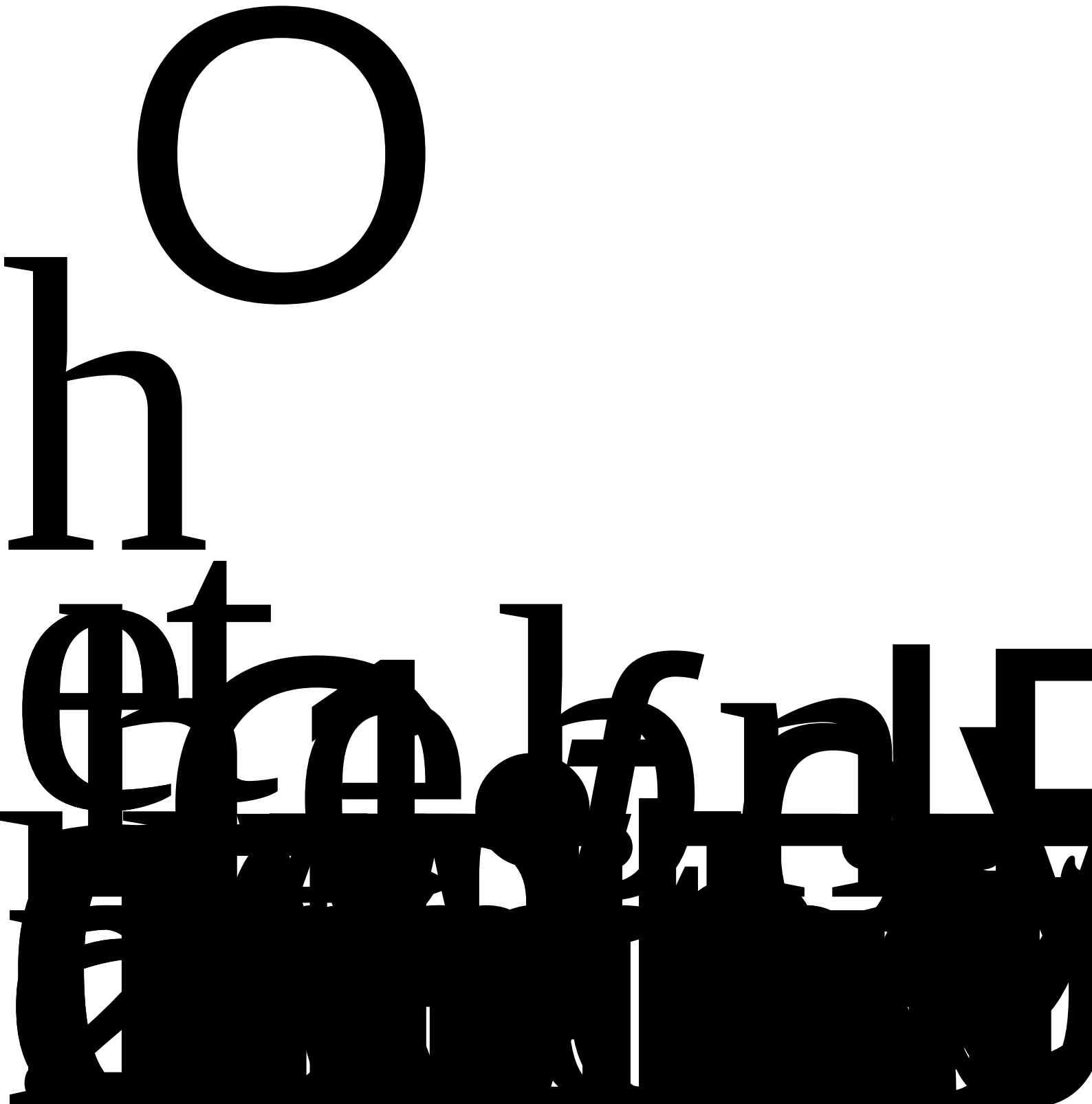
(2)Reconciliations of profits before tax and income tax expense

| | | |
|---|---|---|
| Profit before tax | 3,253,994,831 | 2,024,928,214 |
| Income tax expenses calculated at 25% of tax rate | 813,498,708 | 506,232,053 |
| Effect of preferential tax rates applicable to subsidiaries | 98,350,991 | -84,520,336 |
| Non-taxable income | -601,598 | -635,185 |
| Effect of non-deductible costs, expenses and losses | 365,465 | 667,741 |
| Effect of utilizing deductible losses and deductible temporary differences not recognized for deferred tax assets for the six months ended 30 June 2026 | -37,520,928 | -11,119,192 |
| Effect of deductible temporary differences or deductible losses for which deferred tax assets are not recognized for the six months ended 30 June 2026 | 12,179,219 | 69,982,592 |
| Withholding income tax on expected distribution of earnings of foreign subsidiaries | 109,409,061 | 147,738,075 |
| Others | 3,817,435 | -3,350,257 |
| Income tax expenses | 999,498,355 | 624,995,493 |

| | Weighted average return on net assets (%) | EPS | |
|---|---|---|---|
| | | Basic EPS | Diluted EPS |
| Net profit attributable to ordinary shareholders of the Company | 5.22 | 0.83 | 0.80 |
| Net profit after deduction of non-recurring profit or loss attributable to ordinary shareholders of the Company | 5.19 | 0.82 | 0.79 |

(1)Disclosure by aging

| | | |
|---|---|---|
| Within 6 months | 2,238,518,5[illegible] | 2,064,03[illegible] |
| 6 - 12 months | 780,132,982 | 650[illegible] |
| Subtotal within 1 year | 3,018,651,491 | 2,714,107,739 |
| 1 - 2 years | 712,216,204 | 622,356,392 |
| 2 - 3 years | 161,093,526 | 118,733,730 |



Receivables for which bad debt provision is assessed on a portfolio basis

Combined accrual items: Category of cement receivable

| | Accounts receivable | Bad debt provision | Expected avel æl¼ |
|---|---|---|---|

(3) Bad debt provision

| | | | | | | |
|---|---|---|---|---|---|---|
| Bad debt provision accounts receivable | 386,196,455 | 72,489,401 | 31,422,078 | 1,483,965 | -4,344,379 | 430,124,192 |
| | 386,196,455 | 72,489,401 | 31,422,078 | 1,483,965 | -4,344,379 | 430,124,192 |

(4) Accounts receivable written off in the Reporting Period

| | |
|---|---|
| Accounts receivable written off | 1,483,965 |

(5) Amounts due from top five clients are summarized as below

| | | | | |
|---|---|---|---|---|
| Client C | 116,439,697 | 3 | 12,891,115 | 103,548,582 |
| Client D | 113,911,265 | 3 | 8,062,090 | 105,849,175 |
| Client E | 89,782,640 | 2 | 689,663 | 89,092,977 |
| Client F | 79,044,366 | 2 | 7,475,703 | 71,568,663 |
| Client G | 65,536,712 | 2 | 2,672,860 | 62,863,852 |
| Total | 464,714,680 | / | 31,791,431 | 432,923,249 |

(1) Classification of receivables financing

| Item | 30 June 2026 | 31 December 2025 |
|---|---|---|
| Bank acceptance bills | 584,772,997 | 488,921,677 |
| Total | 584,772,997 | 488,921,677 |

(2) Receivables financing of the Group pledged as at 30 June 2026

| Item | Pledged amount |
|---|---|
| Bank acceptance bills | _- |

(3) Rece

Against this backdrop, the Company remains firmly committed to its long-term strategic goal of becoming a globally leading multinational building materials enterprise. It continues to advance the implementation of its four core strategies: “Overseas Multi-business Development”, “Domesti c Integrated Synergy”, “Carbon Emission Reduction and Value

On 31 July 2026, the 26th Meeting of the Eleventh Board of Directors of the Company approved the Proposal on Related-party Acquisition of Holcim’s Philippines Assets, and approved Huaxin Central Asia Investment (Wuhan) Co., Ltd, a wholly-owned subsidiar iaolly