Huaxin Cement Co., Ltd.

Announcement on Resolutions of the Seventeenth Meeting of the Eighth Board of Supervisors

To the best of our knowledge, the Board of Supervisors of the Company and its members confirm the truthfulness, accuracy and completeness of the content in this announcement and shall be jointly liable for any material false, misleading statement or material omission in this announcement.

The Seventeenth Meeting of the Eighth Board of Supervisors of Huaxin Cement Co., Ltd. (hereinafter referred to as "the Company") was held on March 22, 2018 by circular resolution. In principle, there should be 5 Supervisors attending the Meeting, actually 5 attended. The Company sent the Meeting Notification by fax or mail to all the Supervisors on March 12, 2018. The Meeting was in compliance with the provisions contained in relevant laws, rules and regulations, and the Articles of Association of the Company, so it was legitimate and valid.

The Meeting was presided by the Chairman of the Board of Supervisors Mr. Peng Qingyu. Through reviewing and voting, the Meeting adopted the following important resolutions:

1. Annual Work Report 2017 of the Board of Supervisors (Voting Result: Affirmative 5; Negative: 0; Abstention: 0).

The above Report shall be submitted to the Annual Shareholder's General Meeting 2017 for approval.

2. Annual Report 2017 of the Company and its abstract (Voting Result: Affirmative 5; Negative: 0; Abstention: 0).

The Board of Supervisors reviewed the Annual Report 2017 of the Company and its abstract and concluded that the compiling and reviewing procedures of the Annual Report 2017 of the Company are in conformity with the relevant laws, administrative regulations and Articles of Association of the Company. Its contents and format were in line with the provisions of China Securities Regulatory Commission and Shanghai Stock Exchange. The Report could truly reflect the operational management and financial status of the Company for the year and contains no material false, misleading statement or material omission. No personnel involved in compiling and reviewing of the Annual Report 2017 of the Company was found in breach of the confidentiality provisions before issuing this opinion.

3. 2017 Annual Internal Control Assessment Report (Voting Result: Affirmative 5; Negative: 0; Abstention: 0).

Board of Supervisors reviewed the 2017 annual internal control self-assessment report and believed that the contents and format of the internal control self-assessment report were in compliance with the relevant laws and regulations, and the requirements of the normative documents. It objectively reflected the current status of internal control. The Company has established a relatively sound internal control mechanism and developed a more comprehensive and reasonable internal control system, the Company's internal control system was in line with the

requirements of the relevant regulations and the requirements of the securities regulatory authorities, each item of the internal control has been sustainably and effectively implemented in all aspects of production and operation, it played a good role in risk prevention and control. Accordingly, the Board of Supervisors approved the Company's 2017 annual internal control assessment report.

4. Proposal in Respect of Nominating Mr. Peng Qingyu, Mr. Fu Guohua and Mr. Yu Yousheng as Shareholder Supervisor Candidates of the Ninth Board of Supervisors of the Company (Voting Result: Affirmative 5; Negative: 0; Abstention: 0).

The term of office of the Eighth Board of Supervisors is about to expire, a general election will be held according to the Company Law and the Articles of Association. The Ninth Board of Supervisors is still composed of five supervisors, including three shareholder supervisors and two employee supervisors. After deliberation, Mr. Peng Qingyu, Mr. Fu Guohua and Mr. Yu Yousheng were nominated as the shareholder supervisor candidates for the Ninth Board of Supervisors. They will form the Ninth Board of Supervisors with other democratically elected employee supervisors. The term of office is three years, starting from the date of approval by the Shareholders' General Meeting.

Please refer to Appendix 1 for the above supervisors' resume.

The proposal shall be submitted to the Annual Shareholder's General Meeting 2017 for approval.

It is herewith announced.

Huaxin Cement Co., Ltd.
Board of Supervisors
March 26, 2018

Appendix 1: Huaxin Cement Co., Ltd. Resumes of the Shareholder Supervisor Candidates of the Ninth Board of Supervisors of the Company

Mr. Peng Qingyu, born in June 1960, Senior Economist. He graduated from Western Economics Major of Huazhong University of Science and Technology and got Master degree of Economics at April 2004. Mr. Peng Qingyu entered Huaxin Cement Plant at January 1979 and used to be Chief in Sales Department, Vice Manager and Manager of Huaxin Nantong Trading Company, Director of Shanghai Office, Manager

Ltd. and Vice Chairman of the Labour Union of Huaxin Cement Co., Ltd. He took the position of Supervisor from April 2012.

Mr. Yu Yousheng, born in July 1963, Bachelor, Political Engineer. He entered the Company in October 1989, served as secretary to the Party Committee Office, secretary to the Company Office, Chief of Policy Research Office; assistant administration manager, administration manager, vice Party secretary, Chairman of Labour Union of Xiangfan Company; vice director of Party Office, director of Labour Union Office, manager of corporate social responsibility team. Currently, he is the deputy secretary to the Discipline Committee, vice director of Supervisory Office, chairman of Labour Union of the Headquarter. He took the position of Supervisor from April 2012.